



SRIKALAHASTHI PIPES LIMITED

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PRESS RELEASE

The Board of Srikalahasthi Pipes Limited declared the Company's financial results for the 3rd quarter ended 31st December, 2015 at its Board Meeting held at Chennai on 4th February, 2016.

The company's profit before tax for the quarter ended 31st December, 2015 is Rs.55.04 crores as against Rs.31.12 Crores in the corresponding quarter ended 31st December, 2014. The PBT for nine months ended 31st December, 2015 is Rs.154.48 Crores as against Rs.77.18 Crores during the corresponding period of the previous year thus registering an increase of 100% over the last fiscal.

The company's profit after tax for the quarter ended 31st December, 2015 is Rs.41.41 Crores as against Rs.21.38 Crores in the corresponding quarter ended 31st December, 2015. The PAT for the nine ended 31st December, 2015 is Rs.112.68 Crores as against Rs.52.55 Crores during the corresponding period of the previous year registering an increase of 114% over the last financial year due to better utilization of capacity and various cost reduction matters taken by the company.

Mr G S Rathi, Director, informed that the company's operations in terms of production and sales were in line with the plans. The order position for Ductile Iron Pipes is comfortable to sustain the incremental production.

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With these pending orders and the orders that are in pipeline, the company is hopeful of utilizing its full capacity during 2016-17.

He further informed that the company being in the business of water infrastructure and manufacture of D.I.Pipes and with the priority given by the State and Central Government to the water infrastructure, the company is hopeful of a good future.

For SRIKALAHASTHI PIPES LIMITED



(G.S.RATHI)
WHOLE TIME DIRECTOR

4th February, 2016
Chennai